

# Press Release



**June 17, 2009**

## **Board Re-structure**

Metals X Limited ("Metals X") advises that it has today restructured its Board of Directors, to reflect the changing status of the company as Australia's largest tin producer and a diversified explorer and developer of minerals in multiple commodities. The following board changes will take place with immediate effect:

Founding Chairman, Mr Peter Newton has advised of his pending retirement from corporate life and has stepped down from the Chairman's role to be a Non-Executive Director of the Company with the intent to retire from the Metals X board after the Annual General Meeting in November this year.

Mr Peter Cook will move from the position of Managing Director to that of Non-Executive Chairman.

Mr Warren Hallam will become Managing Director. Mr Hallam has been an Executive Director of the company since March 2005. Mr Hallam is a Metallurgist with a MSc in Mineral Economics and has also completed a Graduate Diploma in Finance. He has considerable technical and commercial experience within the resources industry.

Mr Scott Huffadine has been appointed as an Executive Director. Mr Huffadine has for the past 2 years been the Chief Operating Officer of Metals X. He is a geologist with over 18 years experience in the resources industry, specifically in geology and mining project management. Mr Huffadine brings an intimate knowledge of the company's operations and of the mining industry to his position as Executive Director.

Mr Mark Okeby has resigned from the Metals X board. Mr Okeby who is a founding director of the Company stepped down to a Non-Executive Director in August 2007 as a transition phase. Mr Okeby has made an invaluable contribution to the company in its formation and transition. The Board and employees of Metals X would like to sincerely thank Mr Okeby for his efforts during his tenure as a Director.

Mr Mike Jefferies and Mr Wang Wei remain as Non-Executive Directors.

## **Enquiries:**

Warren Hallam  
Managing Director

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